



Commercial Property Reserve Letter

Date:

The Auctioneer
Cooley Auctions
Po Box 1556
DOUBLE BAY NSW 1360

Dear Sir,

RE: THE SALE OF _____

AUCTION DATE _____

I/we refer to the Auction authority signed by me/us for the sale at auction of the above property.

I/we hereby wish to nominate that the reserve price for the property at the auction to be held on the above date will be \$_____. Should the bidding not reach the reserve price nominated but exceeds \$_____ then please have the auctioneer refer the bid to me/us for decision.

I/we acknowledge I/we have the right to one bid **only** and that the auctioneer must announce at the time it is taken if we so elect. If necessary I/we authorise the auctioneer to place our vendor bid at \$_____ unless otherwise instructed.

Yours faithfully

Note to be signed by all the vendors named on the contract for sale